

Emissions Trading Scheme Review Select Committee Report

Summary

By Clayton Wallwork
Carbon Farming Group
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There are 34 recommendations in the 132 page report and they have been simplified down to 10 main points below. If you wish to read the whole report, click [here](#) to download the pdf (732kb). The Select committee has made these recommendations but it is down to Parliament to decide on how these recommendations will work. So there is still a delay on some of the details but most of these will be known by the end of the year.

1. There is enough scientific evidence to suggest that climate change is real and New Zealand must act quickly towards a path of emissions reduction for international credibility in tourism and trade.
2. An Emissions Trading Scheme (ETS) is the most preferred option for dealing with domestic climate change compared with a carbon tax.
3. The ETS should include all sectors and all gasses.
4. The ETS should be linked with similar schemes internationally.
5. Agriculture should be included in the ETS; initially the point of obligation will be at the processor level, with a goal of being at the farm level.
6. Forestry sector rules, as currently in place, will not significantly change.
7. Amend the indigenous forestry look up tables to better reflect known scientific information, and conduct more research into sequestration rates.
8. That Maori are not asked to bear a greater burden than the rest of the community.
9. More research for measuring agricultural emissions, particularly at the farm level
10. Undertake an impartial assessment of relevant science in relation to soil carbon sequestration.